

PRELIMINARY 2016 FIRN CONFERENCE PROGRAM

Thursday 10 November		International New Hire sessions <i>Concurrent presentations by International New Hires (10mins) per paper plus (5 mins) group discussion</i>			
		SESSION ROOM 1 - SHIRAZ A		SESSION ROOM 2- SHIRAZ B	
		International New Hires		International New Hires	
		Chair: Elaine Hutson		Chair: Garry Twite	
13:30 - 13:40	Antje Berndt ANU	The Credit and Bond Liquidity Effects of Hedge Fund Activism	Daruo Xie ANU	<i>withdrawn</i>	
13:40 - 13:50	Elvira Sojli UNSW	Renaissance Women: Institutions and Science	Wing Wah Tham UNSW	Measuring Innovation Around the World	
13:50 - 14:00	Group discussion		Group discussion		
14:00 - 14:10	James Brugler MELB	Into the Light: Dark Pool Trading and Intraday Market Quality on the Primary Exchange	Ravi Sastry MELBOURNE	Patient Trade and Price Discovery: Consequences of Sequential Information Flow	
14:10 - 14:20	Kentaro Asai ANU	Political Connections and Financial Stability	Kun Li ANU	Privatization, Distortions, and Productivity	
14:20 - 14:30	Group discussion		Group discussion		
14:30 - 14:40	Lin Hu ANU	Corporate Governance and Effective Monitoring	Nhan Le ANU	Local Bankruptcy and Geographic Contagion in the Bank Loan Market	
14:40 - 14:50	Ying Xia MONASH	Does Stock Market Liquidity Affect Real and Accrual-Based Earnings Management?	Zhongyan Zhu MONASH	Repo Runs, Collateral, and Counterparty Institutions	
14:50 - 15:00	Group discussion		Group discussion		
15:00 - 15:30	Afternoon tea				
15:30	Coach Transfer - FIRN MEMBERS ONLY to Jacobs Creek "Paddock to Plate" Team Challenge				
14:00 - 18:00	Networking Activity - "The Jacobs Creek Paddock to Plate Cooking Challenge" hosted by "local masterchefs"				
17:30	Coach Transfer - GUESTS & FAMILIES to Jacobs Creek for Welcome BBQ dinner				
18:00 - 20:00	Welcome Reception BBQ @ Jacobs Creek Winery (coach transfer of guests and members to Novotel)				



Friday 11 November	FEW Breakfast and Panel Discussion			
07:30 - 9:00	Buffet Breakfast followed by panel discussion (pre-booking required) OPEN TO ALL FIRN MEMBERS AND GUESTS			
	Researcher Presentation sessions <i>Concurrent presentations by FIRN researchers (30mins) plus (10 mins per paper) discussion</i>			
	SESSION ROOM 1- SHIRAZ A		SESSION ROOM 2- SHIRAZ B	
	Corporate governance: distraction and risk taking		Diversification and optimal factor strategy	
	Chair: Elvira Sojli		Chair: Petko Kalev	
09:30 - 10:10	Le Zhang UNSW	Distracted Institutional Investors and Board Governance	Bowei Li MELBOURNE	Sample selection bias, return moments, and the performance of optimal versus naive diversification
	Discussant: David Reeb SINGAPORE		Discussant: Oleg Chuprinin UNSW	
10:10 - 10:50	Keke Song MELBOURNE	Bank Monitoring and CEO Risk-Taking Incentives	Thuy To UNSW	Optimal Factor Strategy in FX Markets
	Discussant: Harald Scheule UTS		Discussant: Bruce Grundy MELBOURNE	
10:50 - 11:10	Morning tea			
	Corporate governance: directors		Growth and spillovers	
	Chair: Victoria Clout		Chair: Spencer Martin	
11:10 - 11:50	David Reeb SINGAPORE	Family-Adept Directors	Juan Sotes-Paladino MELBOURNE	The Value of Growth: Changes in Profitability and Future Stock Returns
	Discussant: Lynn Hodgkinson BANGOR UK		Discussant: Jianfeng Shen UNSW	
11:50 - 12:30	Emma (Jin) Zhang UNSW	Preoccupied Independent Directors	Phong Ngo ANU	Intra-industry spillover effects: Evidence from bankruptcy filings
	Discussant: Kentario Asai ANU		Discussant: Ellie Chapple QUT	
12:30 - 13:45	Lunch			
	Insider trading, performance persistence and window-dressing		Overconfidence, termination fees and corporate decisions	
	Chair: Jacquie Humphrey		Chair: Bruce Grundy	
13:45 - 14:25	Yixuan Rui UNSW	Are hedge funds more skilled than other institutional investors?	Kelvin Tan UQ	Optimism or over-precision? What drives the role of overconfidence in managerial decisions
	Discussant: Sean Foley SYDNEY		Discussant: Jonathan Jona MELBOURNE	
14:25 - 15:05	Min Zhu QUT	Diseconomies of Scale and Performance Persistence	Jordan Neyland MELBOURNE	How much is too much? Large termination fees and target distress
	Discussant: Thijs van der Heijden MELBOURNE		Discussant: Buhui Qiu SYDNEY	
15:05 - 15:45	Thomas Ruf UNSW	Chasing Ghosts: When Window-Dressing Is More Important Than Performance	David Feldman UNSW	Politically motivated corporate decisions: Evidence from China
	Discussant: Kathy Walsh ANU		Discussant: Andre Gygax MELBOURNE	
15:45 - 16:15	Afternoon tea			
16:15 - 17:00	Panel discussion on Top Tier publications			
17:30 - 18:00	Complimentary wine tasting hosted by Novotel Resort			
18:30 - 23:00	Conference Dinner at Chateau Tanunda (coach transfer to/from venue)			

Saturday 12 November			PhD Job Market Forum		
09:30 -10:30			Session A. Future Scholars (Travel Grant Recipients): Research Topics to Pique Your Interest		
			Ying Dou (UNSW), Justin Nguyen (RMIT), Natalya Zelenyuk (UQ), Akihiro Omura (Griffith)		
			Session B. Rookie Job Candidates : Thesis Showcase		
			Pin-te Lin (ANU), Jingrui Xu (UNSW), Muhammad Khan (UTS)		
10:30 - 10:45			Morning tea		
			Researcher Presentation session <i>Concurrent presentations (30mins) plus (10 mins per paper) discussant</i>		Pitch My Research presentation of ideas <i>Presentation by FIRN researchers (10mins) per pitch plus (5mins) discussion</i>
			SESSION ROOM 1		SESSION ROOM 2
			Informed trading		
			Chair: Graham Partington		
10:45 - 11:25			Sean Foley SYDNEY	The value of a millisecond: Harnessing information in fast, fragmented markets	Elizabeth Sinnewe QUT Victoria Clout UNSW Jorday Neyland MELBOURNE Bronwyn McCredie QUT Natalya Zelenyuk UQ
			Discussant: Petko Kalev UNISA		
11:25 - 12:05			Talis Putnins UTS	Welfare costs of informed trade	
			Discussant: Ravi Sastry MELBOURNE		
12:05 - 12:45			Thijs Van Der Heijden MELBOURNE	Why Do Option Prices Predict Stock Returns? The Role of Price Pressure in the Stock Market	
			Discussant: Elvira Sojli UNSW		
12:45 - 14:15			Lunch		
			Researcher Presentation session <i>Concurrent presentations (30mins) plus (10 mins per paper) discussant</i>		Lighting Showcase presentation of papers <i>Presentation by FIRN researchers (10mins) per paper plus (5mins) discussion</i>
			Media, innovation and peer-to-peer finance		
			Chair: David Feldman		
14:15 - 14:55			Stefan Trueck MACQUARIE	Over the Top? Overpricing and advertising effectiveness	Jun Song UNSW Chang Mo Kang UNSW Harry Scheule UTS, Buhui Qui SYDNEY
			Discussant: David Feldman UNSW		
14:55 - 15:35			Bohui Zhang UNSW	Does the media spotlight burn or spur innovation	
			Discussant: Christine Helliar UNISA		
15:35 - 16:15			Oleg Chuprinin UNSW	Bandwagon effect in peer-to-peer finance: Is access to credit a matter of luck	
			Discussant: Keke Song MELBOURNE		
16:15 - 16:45			Afternoon tea		
17:00 - 17:30			Complimentary wine tasting hosted by Novotel Resort		